

SOMERSET ACADEMY, INC.
DBA SOMERSET ACADEMIES OF TEXAS
For Fiscal Year ending June 30, 2024

ESTIMATED REVENUES	GENERAL FUND	FOOD SERVICE FUND
5700 Local Revenue	\$ 144,266.00	\$ 560,000
5800 State Revenue	32,006,084	-
5900 Federal Revenue	3,075,278	2,085,381
Total Estimated Revenues	\$ 35,225,628	\$ 2,645,381
ESTIMATED EXPENDITURES		
0011 Instruction	\$ 20,650,318	
0012 Instructional Resources and Media Services	\$ 114,296	
0013 Curriculum Development	\$ 773,151	
0021 Instructional Leadership	\$ 337,786	
0023 School Leadership	\$ 2,588,544	
0031 Guidance, Counseling and Evaluation Services	\$ 641,234	
0032 Social Work Services	\$ 168,017	
0033 Health Services	\$ 269,777	
0034 Student (Pupil) Transportation	\$ 61,940	
0035 Food Service	\$ -	2,631,260
0036 Extracurricular Activities	\$ 711,780	
0041 General Administration	\$ 2,325,823	
0051 Maintenance and Operations	\$ 2,773,010	
0052 Security and Monitoring	\$ 818,018	
0053 Data Processing Services	\$ 511,230	
0061 Community Services	\$ 97,990	
0071 Debt Service	\$ 2,042,371	
Total Estimated Expenditures	\$ 34,885,285	\$ 2,631,260
Excess:	\$ 340,343	\$ 14,121

19,450,197.48	better job of classification on staffing	
42,771.79	library -new	
219,034.42	portion picked up in title	
-		
1,677,454.39		
263,876.75	picked up with IDEA b funds	staff on han
-		
49,919.92	portion pick up in title	
138,640.22	Additional staffing	
-		
495,280.68		
2,896,495.61	academica fee	
2,550,588.87	ac repairs, staffing changes inc	
513,362.17		
191,824.02	district IT and allocation to 11 as appropriate	
-		
81,542.12	interest on loc	
28,570,988.44		
157,715.00		
\$	354,464	

d to cover some as well